

**CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

	<b>June 30, 2020</b>	<b>June 30, 2019</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash & cash equivalents	\$ 9,813,188	\$ 6,481,815
Accounts receivable, net	717,841	939,649
Accounts receivable, related parties	2,610,917	1,037,146
Inventory, net	1,174,603	1,008,662
Prepaid income tax and tax receivable	857,793	1,754,369
Investments	1,820,516	3,756,596
Other current assets	603,944	546,105
Total current assets	17,598,802	15,524,342
Restricted cash	12,854	13,436
Property and equipment, net	1,197,192	757,014
Operating lease right-of-use assets	733,917	-
Goodwill	915,790	915,790
Intangible assets - net	2,541,285	2,659,723
Deferred tax assets, net	900,878	859,696
Other assets - long term	523,607	523,607
Total assets	\$ 24,424,325	\$ 21,253,608
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued expenses	\$ 2,843,616	\$ 2,867,081
Expense waivers - related parties	421,892	325,821
Current portion of operating lease liabilities	323,395	-
Notes payable - related parties	3,500	3,500
Loans - property and equipment, current portion	13,196	26,241
Total current liabilities	3,605,598	3,222,643
Notes payable - related parties	600,000	600,000
Loans - property and equipment, net of current portion	359,845	61,057
Long-term operating lease liabilities, net of current portion	447,062	-
Deferred tax liabilities	261,923	176,578
Total long-term liabilities	1,668,830	837,635
Total liabilities	5,274,428	4,060,278
<b>STOCKHOLDERS' EQUITY</b>		
Preferred stock, par value \$0.001; 50,000,000 shares authorized		
Series B: 53,032 issued and outstanding at June 30, 2020 and 2019	53	53
Common stock, \$0.001 par value; 900,000,000 shares authorized; 37,412,519 shares issued and outstanding at June 30, 2020 and 37,237,519 at June 30, 2019	37,412	37,237
Additional paid-in capital	9,330,913	9,178,838
Accumulated other comprehensive income	(144,744)	(175,659)
Retained earnings	9,926,262	8,152,861
Total stockholders' equity	19,149,897	17,193,330
Total liabilities and stockholders' equity	\$ 24,424,325	\$ 21,253,608

**CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**

	Year Ended June 30,		Year Ended June 30,
	2020		2019
Net revenue			
Fund management - Related Party	\$ 15,459,061		\$ 15,021,439
Food products	4,745,821		4,747,358
Security alarm monitoring	2,660,153		3,558,580
Beauty Products	3,883,953		3,621,246
Net revenue	26,748,988		26,948,623
Cost of revenue	6,483,171		6,936,421
Gross profit	20,265,817		20,012,202
Operating expense			
General & administrative expense	4,447,563		4,205,389
Fund operations	3,176,214		4,494,001
Marketing	2,601,104		2,910,447
Depreciation	601,826		702,320
Salaries and compensation	7,523,083		6,944,457
Total Operating Expenses	18,349,790		19,256,614
Income from operations	1,916,027		755,588
Other income (expense)			
Other (expense) / income	365,250		(484,028)
Interest / Dividend Income	96,186		366,796
Interest expense	(41,100)		(29,493)
Total other (expense) income	420,336		(146,725)
Income before income taxes	2,336,363		608,863
Provision of income taxes	(562,962)		(347,014)
Net Income	\$ 1,773,401		\$ 261,849
Weighted average shares of common stock			
Basic	37,390,524		32,588,418
Diluted	38,451,164		38,298,159
Net income per common share			
Basic	\$ 0.05		\$ 0.01
Diluted	\$ 0.05		\$ 0.01

**CONCIERGE TECHNOLOGIES, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Years Ended June 30,	
	2020	2019
Net Income	\$ 1,773,401	\$ 261,849
Other Comprehensive Income (Loss)		
Foreign currency translation gain (loss)	30,915	(44,516)
Changes in short term investment valuation	-	-
Comprehensive Income	<u>\$ 1,804,316</u>	<u>\$ 217,333</u>